**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## 1. Name and Address of Reporting Person

POPE MICHAEL  
FEMALE HEALTH CO  
515 NORTH STATE STREET STE 2225  
CHICAGO IL 60610

## 2. Issuer Name and Ticker or Trading Symbol

FEMALE HEALTH CO [ FHCO ]

## 3. Date of Earliest Transaction

08/14/2009

## 5. Relationship of Reporting Person(s) to Issuer

- Director
- 10% Owner
- Officer (give title below) VP and General Manager

## 6. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
- Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired,Disposition of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>08/14/2009</td>
<td></td>
<td></td>
<td>M</td>
<td>92,950</td>
<td>A</td>
<td>$1.4</td>
</tr>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>08/17/2009</td>
<td></td>
<td></td>
<td>S</td>
<td>92,950</td>
<td>D</td>
<td>$6.95</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock Option</td>
<td>$1.4</td>
<td>08/14/2009</td>
<td></td>
<td>M</td>
<td>92,950</td>
<td>(1)</td>
<td>04/22/2013</td>
<td>Common Stock</td>
<td>92,950</td>
<td>277,050</td>
<td>D</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. All options are fully vested. Options for one thirty-sixth of the shares vested on the 22nd of each month for the 36-month period commencing on April 22, 2003 and ending on April 22, 2006.

/s/ James M. Bedore, Attorney-in-fact 08/18/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.