# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Form 3 is filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940.

## 1. Name and Address of Reporting Person

STEINER MITCHELL SHUSTER

(Last) (First) (Middle)

150 NORTH MICHIGAN AVENUE, SUITE 1580

(Street)

CHICAGO IL 60601

(City) (State) (Zip)

## 2. Date of Event Requiring Statement

10/31/2016

## 3. Issuer Name and Ticker or Trading Symbol

FEMALE HEALTH CO [ FHCO ]

## 4. Relationship of Reporting Person(s) to Issuer

- Director
- X 10% Owner
- President and CEO

## 5. If Amendment, Date of Original Filed

11/07/2016

## Table I - Non-Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 4)</th>
<th>2. Amount of Securities Beneficially Owned (Instr. 4)</th>
<th>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>4. Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>645,502</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

## Table II - Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 4)</th>
<th>2. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</th>
<th>4. Conversion or Exercise Price of Derivative Security</th>
<th>5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>6. Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Preferred Stock - Series 4</td>
<td>(1)</td>
<td>Common Stock 7,058,640</td>
<td>(1)</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Each share of Class A Preferred Stock - Series 4 will automatically convert into 40 shares of Common Stock of the Issuer upon receipt by the Issuer of approval by the affirmative vote of the holders of the Issuer's capital stock by the required vote under the Wisconsin Business Corporation Law and the NASDAQ listing rules, as applicable, of (i) an amendment to the Issuer's Amended and Restated Articles of Incorporation to increase the total number of authorized shares of Common Stock by a sufficient amount to permit such conversion and (ii) the conversion of the Class A Preferred Stock - Series 4 pursuant to applicable NASDAQ rules.

2. The Class A Preferred Stock - Series 4 has no expiration date.

**Remarks:**

/s/ Kevin Gilbert, attorney-in-fact 12/06/2016

**Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.