STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
STEINER MITCHELL SHUSTER
4400 BISCAYNE BOULEVARD, SUITE 888
MIAMI, FLORIDA 33137

2. Issuer Name and Ticker or Trading Symbol
VERU INC. [ VERU ]

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2017

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Chck all applicable)

X Director
X 10% Owner
X Officer (give title below)

President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/14/2017</td>
<td></td>
<td>P</td>
<td>5,785</td>
<td>$1.5423</td>
<td>5,785</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/15/2017</td>
<td></td>
<td>P</td>
<td>19,215</td>
<td>$1.6607</td>
<td>25,000</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/14/2017</td>
<td></td>
<td>P</td>
<td>5,780</td>
<td>$1.5423</td>
<td>5,780</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/15/2017</td>
<td></td>
<td>P</td>
<td>19,220</td>
<td>$1.6607</td>
<td>25,000</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/14/2017</td>
<td></td>
<td>P</td>
<td>5,780</td>
<td>$1.5423</td>
<td>5,780</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/15/2017</td>
<td></td>
<td>P</td>
<td>19,220</td>
<td>$1.6607</td>
<td>25,000</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/14/2017</td>
<td></td>
<td>P</td>
<td>5,758</td>
<td>$1.5424</td>
<td>5,758</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/15/2017</td>
<td></td>
<td>P</td>
<td>19,242</td>
<td>$1.6607</td>
<td>25,000</td>
<td>I Note(2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/15/2017</td>
<td></td>
<td>P</td>
<td>5,764,767</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7,764,767</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The price reported above is the weighted average transaction price. The range of prices for such transactions is $1.49 to $1.60. Upon request by the Commission staff, the reporting person will provide full information regarding the number of shares sold at each separate price.

2. Shares are held by four individual trusts with each trust for the benefit of an adult child of the reporting person. The reporting person's brother is the trustee of each of the trusts. The reporting person disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or any other purpose.

3. The price reported above is the weighted average transaction price. The range of prices for such transactions is $1.609331 to $1.68. Upon request by the Commission staff, the reporting person will provide full information regarding the number of shares sold at each separate price.

/s/ Kevin J. Gilbert, Attorney-in-fact 09/18/2017
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.