VERU INC.
(Name of Registrant as Specified in Its Charter)
Registrant

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of filing fee (Check the appropriate box):
No fee required.
Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials:
Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:
Your Vote Counts!

VERU INC.

2022 Annual Meeting
Vote by March 28, 2022
11:59 PM ET

You invested in VERU INC. and it's time to vote!
You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on March 29, 2022.

Get informed before you vote
View the Annual Report and Notice and Proxy Statement online OR you can receive a free paper or email copy of the material(s) by requesting prior to March 15, 2022. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com.

For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users
Point your camera here and vote without entering a control number

Vote in Person at the Meeting*
March 29, 2022
10:00 AM EDT

Veru Inc.
2916 N. Miami Avenue, Suite 1000
Miami, FL 33127

*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.


**THIS IS NOT A VOTABLE BALLOT**

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

<table>
<thead>
<tr>
<th>Voting Items</th>
<th>Board Recommends</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Election of Directors</td>
<td>For</td>
</tr>
<tr>
<td><strong>Nominees:</strong></td>
<td></td>
</tr>
<tr>
<td>01) Mitchell S. Steiner, M.D., F.A.C.S.</td>
<td>04) Michael L. Rankowitz</td>
</tr>
<tr>
<td>02) Mario Eisenberger, M.D.</td>
<td>05) Grace Hyun, M.D.</td>
</tr>
<tr>
<td>03) Harry Fisch, M.D., F.A.C.S.</td>
<td>06) Lucy Lu, M.D.</td>
</tr>
<tr>
<td>2. To ratify the appointment of RSM US LLP as the Company’s independent registered public accounting firm for the fiscal year ending September 30, 2022.</td>
<td>For</td>
</tr>
<tr>
<td>3. To amend the Veru Inc. 2018 Equity Incentive Plan.</td>
<td>For</td>
</tr>
</tbody>
</table>

**NOTE:** In their discretion, the proxies are authorized to vote upon such other matters as may properly come before the meeting.

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click “Sign up for E-delivery”.

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