STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   PARRISH O B
   THE FEMALE HEALTH COMPANY
   515 NORTH STATE STREET, SUITE 2225

2. Issuer Name and Ticker or Trading Symbol
   FEMALE HEALTH CO [ FHCO ]

3. Date of Earliest Transaction (Month/Day/Year)
   11/19/2004

4. If Amendment, Date of Original Filed (Month/Day/Year)
   11/19/2004

5. Relationship of Reporting Person(s) to Issuer
   X Director
   X Officer (give title below)
   Chairman of Board and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>Transaction Code</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>11/19/2004</td>
<td>X</td>
<td>220,000</td>
<td>A</td>
<td>$1</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Derivative Security</th>
<th>Date</th>
<th>Transaction Code</th>
<th>Code</th>
<th>Amount</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock Purchase Warrants</td>
<td>11/19/2004</td>
<td>X</td>
<td>200,000</td>
<td>05/17/2003</td>
<td>05/17/2008</td>
<td>Common Stock</td>
<td>220,000</td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. These shares are held by the Geneva O. Parrish 1996 Living Trust of which Mr. Parrish is beneficiary and for which Mr. Parrish may be deemed to share voting and investment power. Mr. Parrish also owns directly 222,900 shares and is deemed to indirectly own 233,501 shares held by Phoenix Health Care of Illinois, Inc. (“Phoenix”), of which Mr. Parrish is an officer, director and shareholder. Mr. Parrish disclaims beneficial ownership in the shares held by Phoenix except to the extent of his pecuniary interest therein.

2. Each common stock purchase warrant was originally convertible into one share of common stock upon payment of the per warrant exercise price. The conversion rate was subsequently amended to grant the holder of the warrants an additional number of shares of common stock upon conversion equal to 10% of the aggregate number of common stock purchase warrants exercised. As a result, because the holder of the warrants executed all 200,000 common stock purchase warrants, the holder received an additional 20,000 shares of common stock upon exercise of the warrants.

3. These common stock purchase warrants were held by the Geneva O. Parrish 1996 Living Trust of which Mr. Parrish is beneficiary and for which Mr. Parrish may be deemed to share voting and investment power.

James M. Bedore, Attorney-in-fact  
12/20/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.