STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   ZIC ROBERT
   (Last) (First) (Middle)
   THE FEMALE HEALTH COMPANY
   515 NORTH STATE STREET, SUITE 2225
   CHICAGO IL 60610

2. Issuer Name and Ticker or Trading Symbol
   FEMALE HEALTH CO [ FHCO ]

3. Date of Earliest Transaction (Month/Day/Year)
   03/09/2004

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
   X Officer (give title below)
   Principal Accounting Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>03/09/2004</td>
<td>s</td>
<td>500</td>
<td>D</td>
<td>$3.4</td>
<td>9,500</td>
</tr>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>03/10/2004</td>
<td>s</td>
<td>1,000</td>
<td>D</td>
<td>$3.39</td>
<td>8,500</td>
</tr>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>03/15/2004</td>
<td>s</td>
<td>2,000</td>
<td>D</td>
<td>$3.29</td>
<td>6,500</td>
</tr>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>03/15/2004</td>
<td>s</td>
<td>1,500</td>
<td>D</td>
<td>$3.28</td>
<td>5,000</td>
</tr>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>03/18/2004</td>
<td>s</td>
<td>5,000</td>
<td>D</td>
<td>$3.24</td>
<td>0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Explanation of Responses:

James M. Bedore, Attorney-in-fact 03/22/2004
** Signature of Reporting Person Date