**Statement of Changes in Beneficial Ownership**

1. **Name and Address of Reporting Person**
   
   STEINER MITCHELL SHUSTER
   
   (Last)  (First)  (Middle)
   
   2916 NORTH MIAMI AVENUE, SUITE 1000
   
   MIAMI  FL  33127

2. **Issuer Name and Ticker or Trading Symbol**

   VERU INC.  [ VERU ]

3. **Date of Earliest Transaction (Month/Day/Year)**

   04/22/2022

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock Option</td>
<td>$11.21</td>
<td>04/22/2022</td>
<td>A</td>
<td>300,000</td>
<td>300,000</td>
<td>Common Stock</td>
</tr>
</tbody>
</table>

4. **Explanation of Responses:**

   1. Options for one-third of the shares vest on each of April 22, 2023, April 22, 2024 and April 22, 2025.

   /s/ Phil M. Greenberg, via Power of Attorney  04/25/2022

   **Signature of Reporting Person**  **Date**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock Option</td>
<td>$11.21</td>
<td>04/22/2022</td>
<td>A</td>
<td>300,000</td>
<td>04/22/2023 (1)</td>
<td>Common Stock 300,000  0  300,000 D</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.